## \* RATEMYPLACEMENT

# Placements, Internships & Insights Explained

# **Placements**

Duration: 5-13 months
For: 2nd & 3rd years
When to apply: Sep-Jan

Placement schemes have various guises - just like Beyoncé/Sasha Fierce/Queen B. You might hear them described as industrial placements, sandwich years or years in industry. (They're all the same thing.)

Placement students spend an entire academic year working for a company as a full-time employee, before returning to university to finish their degree.

Not all universities or courses offer placements, so check with your faculty, SU or careers service before applying.

Average salary: £18,969 (per annum)\*
Average rating: 4.51 / 5\*

Depending on your university's policy, you may still have to pay tuition fees during your placement. If so, you can apply for a student finance loan to cover it.

# **Insights & Vacation Schemes**



Duration: Less than 1 month For: Everyone

When to apply: Sep-Mar

Insights are designed to help you figure out if they are the right fit for a company, and vice versa. (They are known as vacation schemes in the legal sector.)

These schemes are short but action-packed, offering a comprehensive introduction to the world of work through group projects, skills workshops and networking opportunities.

And if you show you've got what it takes, you might even be fast-tracked onto one of the company's internship, placement or even graduate programmes.

Average salary: Up to £500 per week or expenses covered
Average rating: 4.71 / 5\*

91% of students would recommend their insight scheme to a friend!\*

# **Internships**



**Duration: 1-4 months** 

**For: Everyone** 

When to apply: Sep-Mar

Internships usually take place during the summer, in between university semesters. Interns are trusted to work on real projects that contribute to the business.

Employers use these schemes to find talented undergraduates for future graduate roles, and introduce them to their team and company culture.

But more importantly, it's a superb opportunity for you to find out if a particular company or role is meant for you.

Average salary: £28,244 (pro rata)\*
Average rating: 4.64 / 5\*

RateMyPlacement.co.uk only advertises paid internships in the UK. We say BOO to unpaid internships.

# **Virtual Internships**



Duration: 5 hours+ For: Everyone

When to apply: Any time

Virtual internships refer to any kind of work experience that you can do from home.

There are two main types: structured programmes within a company, and short module-based programmes that develop a specific set of skills.

Virtual interns don't just log on, send a few emails and then put Rick and Morty on. Instead, they work on real-life projects that have real value for the business.

These schemes are typically self-paced so you can choose your own schedule, and fit them around other commitments. All you need is a decent WiFi connection!

### Average rating: 4.66 / 5\*

In the post-pandemic world, virtual work experience will position you as a proactive candidate who adapted quickly to get ahead in their career.

\*Based on review data from RateMyPlacement